



# Kavita Fabrics Limited

105, Balaji Industrial Society - 1, Udhna Magdalla Road,  
Surat-395 007. (Guj.) India. E-mail : info@kavitafabrics.com

Date: August 13, 2019

To,  
The Manager  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Gist of the matters held in the Board Meeting held on today, August 13, 2019**

**Ref Scrip Code:-535136**

**Scrip Id:- KFL**

Dear Sir/ Madam,

We would like to inform you that we held the Board Meeting of the Company today Tuesday, August 13, 2019 at 5.00 p.m at the registered Office of the Company. The Meeting concluded at 5.30 p.m.

The outcome of the Board Meeting is as stated below:-

The Board of Director considered and approved and took on record the Unaudited Financial Results for the Quarter ended June 30, 2019 along with Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Enclosed herewith the Unaudited Financial Results along with the Limited Review Report from Auditor for the Quarter ended June 30, 2019.

You are requested to kindly take the same on your record.

**For Kavita Fabrics Limited**

**Shailesh Chandak**  
Director  
DIN No.: 01058498  
Place:- Surat



# KAVITA FABRICS LIMITED

CIN- L17110GJ2005PLC046929

REGISTERED OFFICE ADDRESS : 105, BALAJI INDUSTRIAL SOCIETY -1, UDHNA MAGDALLA ROAD, SURAT  
TEL NO- 0261-399 6759, Email id : info@kavitafabrics.com, website:www.kavitafabrics.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019					
Sr. No	Particulars	Quarter ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	<b>Income</b>				
	(a) Revenue from operations	55.09	30.64	69.01	191.18
	(b) Other Income	8.75	3.77	16.30	39.05
	<b>Total Income</b>	<b>63.84</b>	<b>34.40</b>	<b>85.30</b>	<b>230.23</b>
II	<b>Expenses:</b>				
	(a) Cost of Material Consumed	-	0.23	(0.09)	0.04
	(b) Purchase of Stock in Trade	53.79	-	-	-
	(c) Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	-	30.66	77.32	202.77
	(d) Employee Benefit Expense	3.52	2.74	2.78	11.43
	(e) Finance Cost	0.00	-	0.18	0.48
	(f) Depreciation and Amortization Expense	0.16	0.82	1.20	4.23
	(g) Other Expenses	2.11	2.13	1.89	9.03
	<b>Total Expenses (a to d)</b>	<b>59.57</b>	<b>36.58</b>	<b>83.27</b>	<b>227.98</b>
III	<b>Profit/(loss) before Tax (I-II)</b>	<b>4.27</b>	<b>(2.18)</b>	<b>2.03</b>	<b>2.25</b>
IV	<b>Tax Expense</b>				
	(a) Current Tax	1.08	1.75	0.66	1.75
	(b) Deffered Tax	0.03	(1.11)	(0.14)	(0.10)
	(c) Short / Excess Provision for Taxes	-	1.01	-	1.01
	<b>Total Tax Expenses</b>	<b>1.11</b>	<b>1.65</b>	<b>0.52</b>	<b>2.66</b>
V	<b>Net Profit/(Loss) after tax (III - IV)</b>	<b>3.16</b>	<b>(3.83)</b>	<b>1.52</b>	<b>(0.41)</b>
VI	<b>Other Comprehensive Income/(loss) (Net of Tax)</b>	<b>4.00</b>	<b>(7.10)</b>	<b>-</b>	<b>(7.10)</b>
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	Net changes in fair values of investments in equity shares carried at fair values through OCI	4.00	(7.10)	-	(7.10)
VII	<b>Total Comprehensive Income/(Loss) (V+VI)</b>	<b>7.16</b>	<b>(10.93)</b>	<b>1.52</b>	<b>(7.51)</b>
VIII	<b>Paid - up equity share capital (face value of ` 10/-)</b>	<b>1,041.87</b>	<b>1,041.87</b>	<b>1,041.87</b>	<b>1,041.87</b>
	Other Equity (excluding revaluation reserve)				28.78
IX	<b>Earning per equity share (Basic and Diluted but not annualised) (Face value of Rs.10/-)</b>	<b>0.03</b>	<b>(0.04)</b>	<b>0.01</b>	<b>(0.00)</b>

**Notes:**

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on August 13, 2019.
- 2 Figures for the quarter ended on June 30, 2018 have been reviewed by the statutory auditors of the company.
- 3 The Company operated in single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting standard 108.
- 4 Figures of the corresponding previous period have been regrouped, wherever necessary, to confirm to the current period classification.
- 5 Unaudited financial results will be posted on the website of the company www.kavitafabrics.com and will be available on the website of BSE Ltd.

Place: Surat  
Date : August 13, 2019



*Shailish Chandak*  
**Shailish Chandak**  
Director  
DIN: 01058498



**Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

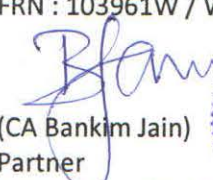
To  
Board of Directors,  
**Kavita Fabrics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kavita Fabrics Limited ("the company")** for the quarter ended June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, read with Circular No CIR/CFD/CMD1/44/2019 ("the Circular"). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP  
Chartered Accountants  
FRN : 103961W / W100182

  
(CA Bankim Jain)  
Partner

Mem No. : 139447

UDIN : 19139447AAAABM5630



Mumbai, August 13, 2019