

# **NIBE LIMITED**

(formerly known as Kavita Fabrics Limited)

CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka – Khed,  
Pune MH 410501

Phone: 0253-2237877 | Website: [www.nibelimited.com](http://www.nibelimited.com) | Email: [cs@nibelimited.com](mailto:cs@nibelimited.com)

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September 16, 2022

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

Scrip No. 535136

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting held on Friday, September 16, 2022**

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held today i.e., on Friday, September 16, 2022 inter alia has;

1. Pursuant to recommendation of the Nomination and Remuneration Committee, appointed Ms. Shruti Uday Purohit (ACS 68859), Associate Member of Institute of Company Secretaries of India (ICSI) as Company Secretary and Compliance Officer of the Company with effect from September 16, 2022 pursuant to Section 203 of the Companies Act 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015.
2. Pursuant to recommendation of the Nomination and Remuneration Committee, appointed Mr. Hemant Dilip Wani as Chief Financial Officer (CFO) of the Company with effect from September 16, 2022
3. Pursuant to recommendation of the Nomination and Remuneration Committee, Mr. Sachin R Shinde, Director of the Company also appointed as Chief Executive Officer (CEO) and redesignated as Executive Director & CEO of the Company with effect from September 16, 2022.

The brief profile of Ms. Shruti Uday Purohit, Mr. Hemant Dilip Wani and Mr. Sachin R Shinde and the disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

For **Nibe Limited**  
**(Formerly known as Kavita fabrics Limited)**

**Ganesh Ramesh Nibe**  
**Managing Director**  
DIN No.: 02932622  
Email id: [md@nibelimited.com](mailto:md@nibelimited.com)

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## Annexure

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr No.	Particulars	Ms. Shruti Uday Purohit	Mr. Hemant Dilip Wani	Mr. Sachin R Shinde
1	Reason for change	Appointment as Company Secretary & Compliance Officer of the Company	Appointment as Chief Financial Officer (CFO) of the Company	Appointment as Chief Executive Officer (CEO) of the Company
2	Date of appointment	September 16, 2022	September 16, 2022	September 16, 2022
3	Brief Profile	Ms. Shruti Uday Purohit is an Associate member of Institute of Company Secretaries of India (ICSI) having experience of working in the area of Companies Act, LLP Act, FEMA and liasoning with various authorities	Mr. Hemant D. Wani is holding degree of B.com, MBA (finance) and has working experience of 12 years in the field of financial analysis, fund raising, accounting, auditing, taxation and strategic project management	Mr. Sachin R Shinde is holding degree of MBA, PGDBM and BE (Mechanical) and presently working with the Company as Executive Director and Plant Head. He possesses the working experience of 25 years with various reputed organizations in design and development of engineering parts and solved problems with manufacturing departments, sub-contractors, suppliers and customers.
4.	Disclosure relationships Directors (in appointment Director)	Not applicable	Not applicable	Not applicable

For **Nibe Limited**  
(Formerly known as Kavita fabrics Limited)

**Ganesh Ramesh Nibe**  
**Managing Director**  
DIN No.: 02932622  
Email id: [md@nibelimited.com](mailto:md@nibelimited.com)