

# NIBE LIMITED

(formerly known as Kavita Fabrics Limited)

CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka - Khed,  
Pune MH 410501

Phone: 02135-637999 | Website: [www.nibelimited.com](http://www.nibelimited.com) | Email: [cs@nibelimited.com](mailto:cs@nibelimited.com)

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October 01, 2022

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai-400001

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Saturday, October 01, 2022**

**Scrip Code: 535136**

With reference to the captioned subject and in compliance with the Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held today i.e., on Saturday, October 01, 2022, inter-alia, has;

1. appointed Mr. Gaurav Brahmdev Thakur (DIN: 02397209) as an Additional (Independent) Director of the Company with effect from October 01, 2022 pursuant to recommendation of the Nomination and Remuneration Committee, subject to approval of the Members of the Company pursuant to Regulation 17 (1) C of the SEBI (LODR) Regulations, 2015.
2. took note of the resignation of Mr. Sanjay Shivajirao Dighe (DIN: 05180259) from the position of Non-Executive - Independent Director of the Company with effect from October 01, 2022.
3. took note of the resignation of Mr. Manish Purshottamdas Kella (DIN: 06603231) from the position of Non-Executive - Independent Director of the Company with effect from October 01, 2022.
4. approved the notice of postal ballot for seeking approval, inter-alia, of the Members for item no. 1 as referred above.

We enclose herewith copies of the resignation letters submitted by Sanjay Shivajirao Dighe (DIN: 05180259), and Mr. Manish Purshottamdas Kella (DIN: 06603231) to the Board of the Company along with confirmation required under 7(B) of Part A of Schedule III of SEBI (LODR) Regulation, 2015.

The disclosures pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to item Nos. 1 to 3 above are enclosed herewith.

Please take the same on your records and suitably disseminate at all concerned.

Thanking you,

Yours faithfully,

**For Nibe Limited**  
**(Formerly known as Kavita Fabrics Limited)**

GANESH  
RAMESH NIBE

Digitally signed by GANESH RAMESH NIBE  
Date: 2022.10.01 18:41:10 +05'30'

**Ganesh Ramesh Nibe**  
**Managing Director**

DIN No.: 02932622

Email id: [md@nibelimited.com](mailto:md@nibelimited.com)

Encl. As above

Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Mr. Gaurav Brahmdev Thakur (DIN: 2397209)

Particulars	Details
Reason for change	Appointment
Date and Term of appointment	Mr. Gaurav Brahmdev Thakur (DIN: 2397209) has been appointed as Additional (Independent) Director with effect from October 01, 2022 subject to approval of the Members of the Company pursuant to Regulation 17 (1) C of the SEBI (LODR) Regulations, 2015.
Brief profile	Mr. Gaurav Thakur is a Company Secretary and Cost & Management Accountant and a post-graduate in Commerce, having over two decades of experience in secretarial and legal functions across various industries.
Disclosure of relationships between Director	There are no inter-se relations between Gaurav Brahmdev Thakur and the other members of the Board.

Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Particulars	Mr. Sanjay Shivajirao Dighe (DIN :05180259)	Mr. Manish Purshottamdas Kella (DIN: 06603231)
Reason for resignation	The Independent Director, considering his long tenure on the Company's Board and due to other personal commitments, has now, have voluntarily relinquished his position as Board members with effect from October 01, 2022. There are no other material reasons.	The Independent Director, considering his long tenure on the Company's Board and due to other personal commitments, has now, have voluntarily relinquished his position as Board members with effect from October 01, 2022. There are no other material reasons.
Date of resignation	With effect from October 01, 2022.	With effect from October 01, 2022.
Brief profile	Not applicable	Not applicable
Names of the listed entities in which the resigning directors holds directorship and membership of board committees, if any	NIL	Saptarishi Agro Industries Limited

Please take the same on your records and suitably disseminated at all concerned

Thanking you,

Yours faithfully,

For Nibe Limited  
(Formerly known as Kavita fabrics Limited)

GANESH  
RAMESH  
NIBE

Digitally signed by  
GANESH RAMESH NIBE  
Date: 2022.10.01  
18:48:04 +05'30'

Ganesh Ramesh Nibe  
Managing Director

DIN No.: 02932622

Email id: md@nibelimited.com



October 01, 2022

To  
The Board of Directors,  
**Nibe Limited,**  
Plot No. A-3/B in the Chakan Industrial Area Phase II,  
Village: Khalumbre, Taluka Khed,  
Pune, Maharashtra-410501

**Sub: Resignation from Directorship of the Company**

Dear Sirs,

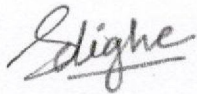
This is to inform you that due to my pre-occupancy and personal reasons, I will not be able to continue as an Independent Director of the Company with effect from October 01, 2022. I further confirm that there is no material reason other than as stated above for my resigning from the Board.

You are requested to kindly take necessary steps to inform the concerned Authorities in this regard.

I would like to thank all the Members of the Board for their continued support during my tenure on the Board of the Company.

Thanking you,

Yours faithfully,



**Sanjay Shivajirao Dighe**

DIN: 05180259



October 01, 2022

To,  
The Board of Directors,  
**Nibe Limited**  
Plot No. A-3/B in the Chakan Industrial Area Phase II,  
Village: Khalumbre, Taluka Khed,  
Pune, Maharashtra-410501

**Sub: Resignation from Directorship of the Company**

Dear Sir,

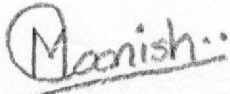
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You are requested to kindly take necessary steps to inform the concerned Authorities in this regard.

I would like to thank all the Members of the Board for their continued support during my tenure on the Board of the Company.

Thanking you,

Yours faithfully,



**Manish Purshottamdas Kella**  
DIN: 06603231