NIBE LIMITED

(Formerly known as Kavita Fabrics Limited) CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase– II, Village: Khalumbre, Taluka –

Khed, Pune MH 410501

Phone: 02135-637999 | Website: www.nibelimited.com | Email: cs@nibelimited.com

February 09, 2023

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Dear Sir,

Scrip No. 535136

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Inauguration of Plant 3 of the Company.

This is to inform you that the Company has inaugurated its new Plant 3 situated at Gut No. 277, At Post Nighoje, Tal Khed, Pune 410501 on its 2nd Foundation Day i.e., February 07, 2023.

In this regard, please take note that the new Plant is expected to be operational by May 2023, and this will increase existing overall operational capacity by 80%. At the new Plant, the Company will install India's first state of the art 16 Meter and 12 Meter (2 Nos) VMC (Vertical Matching Centre) Machines, structure of modular bridge machining, indigenous Hull and Turret machining for tracked vehicles.

In addition to above, the new plant will also cater production needs of defence critical parts and launcher system components.

A press released issued by PIB, Mumbai in this regard is attached herewith.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Nibe Limited (Formerly known as Kavita fabrics Limited)

SHRUTI UDAY Digitally signed by SHRUTI UDAY PUROHIT Date: 2023.02.09 20:23:42 +0:530*

Shruti Purohit Company Secretary & Compliance Officer

A68859

Email id: cs@nibelimited.com

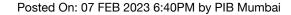






Ministry of Defence







General Anil Chauhan, PVSM, UYSM, AVSM, SM, VSM, Chief of Defence Staff, visited Defence Sub Systems Manufacturing Plant at Nibe Limited in Chakan, Pune on 07 Feb 23. The CDS attended the MSME Nibe Def-Expo 2023 showcasing selected Defence products & MSME product displays & inaugurated a new manufacturing plant "Nibe 3" for defence & aerospace equipment. Nibe Defence Limited, a BSE listed company, has a Defence Sub Systems Manufacturing Plant at Chakan, Pune & manufactures wide spectrum of equipment catering to the Defence Industry, supporting fabrication of various indigenous weapon systems including machining & manufacturing of Electric vehicles as well.

1 of 3 09/02/23, 3:46 pm

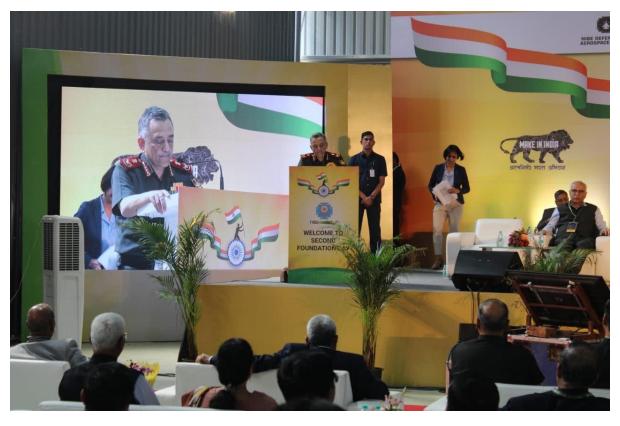












Pushing for complete self reliance in the defence sector and further encouraging the MSME sector, CDS in his interaction emphasised that the path to "Atmanirbhar Bharat" and achievement of self reliance in defence, research & and manufacturing of weapons essential for development was implementation of complete self reliance in the defence sector and to ensure that India need not depend on other countries for its defence needs.



2 of 3 09/02/23, 3:46 pm