

NIBE LIMITED

(formerly known as Kavita Fabrics Limited)
CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka –
Khed, Pune MH 410501

Phone: 02135-637999 | Website: www.nibelimited.com | Email: cs@nibelimited.com

November 01, 2022

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Intimation of Incorporation of a Subsidiary Company.

Scrp Code: 535136

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), please take note that the Ministry of Corporate Affairs has approved and issued Certificate of Incorporation with respect to incorporation of a subsidiary Company in the name “Nibe Defence and Aerospace Limited” on October 31, 2022 having 70% stake held by the Nibe Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “Annexure A”.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Nibe Limited**
(Formerly known as Kavita fabrics Limited)

GANESH
RAMESH
NIBE

Digitally signed by
GANESH RAMESH NIBE
Date: 2022.11.01
20:53:31 +05'30'

Ganesh Ramesh Nibe
Managing Director

DIN No.: 02932622

Email id: md@nibelimited.com

Annexure A

Name of the target entity, details in brief such as size, turnover etc.	Name: Nibe Defence and Aerospace Limited CIN : U29100PN2022PLC215770 Authorised Capital: Rs.1,00,00,000/- Turnover : Not Applicable (Incorporated on October 31, 2022)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Out of the 2,500,000/- paid up share capital. Number of Shares at face value of Rs. 10/- 1)Nibe Limited is having 1,75,000 shares (70% holding) 2)Mr. Ganesh Nibe is having 32,500 shares (13% holding) 3)Mrs. Manjusha Nibe is having 32,500 shares (13% holding) 4)Mr. Venkateshwara Gowtama Mannava is having 2,500 shares (1% holding) 5)Mr. Prakash Murlidhar Bhamare is having 2,500 shares (1% holding) 6) Mr. Kishor Nibe is having 2,500 shares (1% holding) 7) Ashok Jasraj Jain is having 2,500 shares (1% holding) As business is not yet started so arm’s length is not applicable.
Industry to which the entity being acquired belongs:	Defence and Aerospace
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity	As a part of business expansion plan of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration – whether cash consideration or share swap and details of the same.	Initial subscription by way of Cash.
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	70% (1,75,000 shares) held by Nibe Limited

<p>Brief background about the entity acquired in terms of products/Line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Brief Background: Nibe Defence and Aerospace Limited is incorporated to undertake activities in defence and aerospace sector. Date of Incorporation : October 31, 2022 History/Turnover : Not Applicable Country : India</p>
--	---