



NIBE LIMITED

February 29, 2024

BSE Limited,
The Corporate Relationship Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 535136
ISIN: INE149O01018

Dear Sirs/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ‘Licensing Agreement’ for transfer of technology (TOT) of Solar Heated Shelters

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has entered into ‘Licensing Agreement’ with Director, Defence Institute of Physiology and Allied Services (DIPAS), Delhi a constituent laboratory under Defence Research and Development Organization (DRDO) and Director, Industry Interface and Technology Management (DIITM) for transfer of technology of Solar Heated Shelters which has been developed by DRDO during the course of its research activities. This agreement is effective from February 20, 2024.

Please take note that there was marginal delay in submission of this disclosure due to technical reasons and there is no immediate impact of this agreement on financial, operational or other activities of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the enclosed Annexure A.

Request you to take the above on your records.

Thanking you,
Yours faithfully,
For Nibe Limited

Rupali Vaidya
Company Secretary
M. No. A26315
Email id: cs@nibelimited.com



NIBE LIMITED

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure A

Sr. No.	Particulars	Details
1	Name(s) of the parties with whom the agreement is entered	Director, Defence Institute of Physiology and Allied Services (DIPAS) a constituent laboratory under Defence Research and Development Organization (DRDO), Ministry of Defence, Government of India and Director, Industry Interface and Technology Management (DIITM)
2	Purpose of entering into agreement	Licence to use technology of Solar Heated Shelters which has been developed by DRDO
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant Terms of the Agreement	<ol style="list-style-type: none">DRDO grants a non-exclusive license for 10 years from date of its execution to utilize the technology for manufacture of Solar Heated Shelters in India and for sale in licensing region.The Company will pay royalty for Technology transfer to DRDO as may be mutually decided between both the partiesThe product developed by DRDO and manufactured, marketed by the Company shall have marking, "Product Developed by DRDO" or words to this effect.
5	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would fall with related party transactions? If yes, whether the same is done at "arm's length"	No
7	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity,	No



NIBE LIMITED

	potential conflict of interest arising out of such agreement, etc.	
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A) name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons of termination and impact thereof.	NA