



NIBE LIMITED

August 29, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Scrip Code: 535136

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Definitive Share Purchase Agreement for acquisition of 51.00 % stake in Karmayogi Manufacturing Private Limited ("Karmayogi")

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has signed definitive agreement on August 29, 2023, to acquire the 51% stake in Karmayogi Manufacturing Private Limited ("Karmayogi")

Pursuant to aforesaid agreement, the Company has acquired 51% stake in Karmayogi on August 29, 2023, resulting in Karmayogi becoming its Subsidiary Company in terms of section 2(87) of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed as **Annexure - A**.

Please take the same on your records.

Thanking you,
Yours faithfully,

For **Nibe Limited**

Ganesh Ramesh Nibe
Managing Director
DIN No.: 02932622
Email id: md@nibelimited.com

Encl: as above



NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure -A

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Mr. Sangam Balasaheb Chavan
2	Purpose of entering into the agreement	To acquire 51% stake in Karmayogi Manufacturing Private Limited
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	51% stake is to be acquired immediately post execution of share purchase agreement at a total cash consideration of Rs. 51000/-
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Nil
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Nil
a.	name of parties to the agreement;	Not applicable
b.	nature of the agreement;	Not applicable
c.	date of execution of the agreement;	Not applicable
d.	details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable