



NIBE LIMITED

August 28, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. 535136

Sub: **Outcome of the Board Meeting- Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

With reference to the captioned subject and in compliance with the Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., Monday, August 28, 2023, inter-alia has:

- a) Appointment of Mrs. Ranjana Manoj Mimani (DIN: 00083262) as an Additional Director in the category of (Non-Executive, Non- Independent Director) of the Company with the effect from August 28, 2023 pursuant to recommendation of the Nomination and Remuneration Committee, subject to approval of the Members of the Company.
- b) Took note of the resignation of Mrs. Manjusha Ganesh Nibe (DIN: 05114706) from the position of an Executive Director of the Company with effect from the closure of business hours of August 28, 2023. Copy of her resignation letter is attached herewith.
- c) Pursuant to recommendation of the Audit Committee, approved the appointment of M/s Bhattar & Co., Chartered Accountants, (FRN: 131092W) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. R T Jain & Co LLP (FRN: 103961W/W100182), existing Statutory Auditors of the Company, subject to approval of the Members of the Company.
- d) Approved the acquisition of 51% stake in Karmayogi Manufacturing Private Limited (Karmayogi) and pursuant to the acquisition the Karmayogi has become the subsidiary of the Company in terms of section 2(87) of the Companies Act, 2013.

The disclosures pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respective to above mentioned items are enclosed herewith.

The Meeting commenced at 5:00 p.m. and concluded at 6:00 p.m. Please take the same on your records and suitably disseminate to all concerned.

Thanking You,
Yours faithfully,
For Nibe Limited

GANESH RAMESH NIBE
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by GANESH
RAMESH NIBE
Date: 2023.08.28
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Ganesh Ramesh Nibe
Managing Director
DIN No.: 02932622

Email id: md@nibelimited.com

Encl: as above



NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure-I

Appointment of Mrs. Ranjana Manoj Mimani (DIN: 00083262)

Sr. No	Particulars	Mrs. Ranjana Manoj Mimani
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	Mrs. Ranjana Manoj Mimani (DIN: 00083262) has been appointed as an Additional Director in the category of (Non-Executive, Non-Independent) Director with effect from August 28, 2023 subject to the approval of the Members of the Company.
3	Brief profile	Mrs. Ranjana Manoj Mimani (DIN: 00083262) is a qualified Company Secretary with a post qualification experience of more than 20 years. She is having over two decades of experience in Corporate Laws, Admin, HR & Risk Management across various industries
4	Disclosure of relationships between Director	Nil

Annexure II

Resignation of Mrs. Manjusha Ganesh Nibe (DIN: 05114706)

Sr. No.	Particulars	Mrs. Manjusha Ganesh Nibe
1	Reason for change	Due to pre-occupancy and personal reasons, She has submitted her resignation from the position of Executive Director with effect from August 28, 2023. There are no other material reasons.
2	Date of Resignation	Resignation as Executive Director vide letter dated August 28, 2023
3	Brief profile	Not Applicable
4	Disclosure of relationships between Director	Spouse of Mr. Ganesh Ramesh Nibe

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NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure-III

Appointment of M/s Bhattar & Co., Chartered Accountants, (FRN: 131092W) as the Statutory Auditors of the Company

Sr No.	Particulars	Details
1	Reason for change	To fill the casual vacancy caused due to the resignation of existing Statutory Auditors of the Company.
2	Date of appointment and terms of re-appointment	August 28, 2023; Appointment is subject to approval of the Members of the Company at the forthcoming Annual General Meeting.
3	Brief Profile	M/s Bhattar & Co., Chartered Accountants, (FRN: 131092W), is 46-years old Chartered Accountants Firm offering quality services to select clients and is integration of youth and wisdom known for its creative planning. It is a conservative firm that values and believes in long-term relationships. The firm specializes in Loan Syndication and undertakes Management Consultancy services for its clients for effective financial planning and financial policy determination which includes Syndication of Term Loan, Working capital Loan, Venture Capital Funding, Project Report preparation with feasibility studies and Loan Syndication. Apart from this the firm has the commendable experience with the professional team in the field of Accounts, Audits and Taxation. They have various statutory Audit, concurrent Audit, stock Audit and Revenue Audit.
4	Disclosure of relationships between Director	Nil

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Manjusha Ganesh Nibe
Flat No. 402, Violet Dream City,
Agar Takli, Nashik Road,
Gandhi Nagar, Nashik - 422009

August 28, 2023

The Board of Directors
Nibe Limited
Pune- Maharashtra

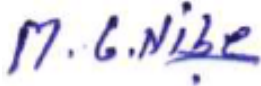
Sub: Resignation from position of director

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Whole Time Director. I was extremely happy to work as a Whole Time Director of the Company and extended all my support for benefit of the Company.

This is to inform you that due to my pre-occupancy and personal reasons, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Whole Time Director of the Company with effect from August 28, 2023. Therefore, you are requested to consider my resignation.

Thanking you,

Yours faithfully,



Manjusha Ganesh Nibe
DIN: 05114706