



# NIBE LIMITED

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November 01, 2023

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,/Madam,

**Scrip No. 535136**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 12,72,700 Equity Shares and Allotment of 2,04,705 Warrants on preferential basis**

In furtherance to the intimations given by the Company on September 18, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that pursuant to the approval of the Board of Directors and Members of the Company at their respective Meeting held on September 18, 2023 and October 18, 2023 and pursuant to in-principle approval granted by BSE Limited vide its letter dated October 12, 2023, we hereby inform that the Board of Directors of the Company had considered and approved:

- 1) Allotment of 12,72,700 equity shares of face value of Rs. 10/- each at an issue price of Rs. 510/- per equity share (including share premium of Rs. 500/- per equity share) on preferential basis to the persons as per details given as **Annexure-A**, upon receipt of an amount aggregating to Rs. 64,90,77,000 (Rupees Sixty-Four Crore Ninety Lacs Seventy-Seven Thousand only) at the rate of Rs . 510/- per equity share.

After allotment of the aforesaid equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 11,85,94,850/- (Eleven Crore Eighty-Five Lacs Ninety-Four Thousand Eight Hundred and Fifty only) to Rs. 13,13,21,850/- (Thirteen Crore Thirteen Lacs Twenty-One Thousand Eight Hundred and Fifty only)

- 2) Allotment of 2,04,705 Warrants each convertible into, or exchangeable for, 1 fully paid-up Equity Share of the Company of face value of ₹ 10/- each ('Warrants') at a price of Rs. 510/- including premium of Rs. 500/- to the person as per details given as **Annexure-B**, upon receipt of an amount aggregating to Rs. 2,60,99,887.50 (Rupees Two Crore Sixty Lacs Ninety-Nine Thousand Eight Hundred Eighty Seven Paise Fifty only) at the rate of Rs . 127.50/- being 25% of the issue price per Warrant as upfront payment ("Warrant Subscription Price")

Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 10/- each within 18 months from the date of allotment of Warrants, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 382.5 per Warrant, being 75% of the issue price per Warrant from the allottee pursuant to exercise of conversion option against each such Warrant.

Since the Company has allotted Warrants, presently there is no change in its paid-up equity share capital.



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Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For **Nibe Limited**

**Priya Pandey**  
**Company Secretary & Compliance Officer**  
**Membership No. A66213**  
Email id: [cs@nibelimited.com](mailto:cs@nibelimited.com).



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## Annexure A

### List of Allottees

| Sl. No. | Name of the Allottees              | Category     | Nos. of Equity Shares allotted | Issue Price (Rs.) | Amount raised (Rs.) |
|---------|------------------------------------|--------------|--------------------------------|-------------------|---------------------|
| 1       | Aegis Investment Fund PCC          | Non-Promoter | 7,90,000                       | 510               | 40,29,00,000        |
| 2       | Satendrapal Singh Chhabra          | Non-Promoter | 1,94,200                       | 510               | 9,90,42,000         |
| 3       | Amarjeet Kaur Chhabra              | Non-Promoter | 40,000                         | 510               | 2,04,00,000         |
| 4       | Rushabh N Shah                     | Non-Promoter | 19,400                         | 510               | 98,94,000           |
| 5       | Divya Mahendrakumar Kankaria       | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 6       | Surabhi Yash Shah                  | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 7       | Pawan Kumar Garg                   | Non-Promoter | 5,800                          | 510               | 29,58,000           |
| 8       | Harshit Singhal                    | Non-Promoter | 19,400                         | 510               | 98,94,000           |
| 9       | L Dharmichand Singhvi              | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 10      | Kunal Shah                         | Non-Promoter | 15,500                         | 510               | 79,05,000           |
| 11      | Asha Arun Patankar                 | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 12      | Hirachand Padma Jain               | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 13      | Rekha Dineshkumar                  | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 14      | Vikas Rekha Bohra                  | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 15      | Sheetal Mohanchand                 | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 16      | Manoj Amlokchand Gadiya            | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 17      | Ravindra Lakshmaiahshetty Karpakla | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 18      | Mithalal Nirmal Kumar              | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 19      | Vijayraj Kanmal Jain               | Non-Promoter | 7,800                          | 510               | 39,78,000           |
| 20      | Neha Gunavanthkumar                | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 21      | Sunil Khetpalia                    | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 22      | Shobha Sunil Khetpalia             | Non-Promoter | 9,700                          | 510               | 49,47,000           |
| 23      | Ankush Taleda                      | Non-Promoter | 9,700                          | 510               | 49,47,000           |



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|    |                        |              |                  |     |                     |
|----|------------------------|--------------|------------------|-----|---------------------|
| 24 | Sandhya V              | Non-Promoter | 4,800            | 510 | 24,48,000           |
| 25 | Umedmal Jasraj Golecha | Non-Promoter | 9,700            | 510 | 49,47,000           |
| 26 | Kusum Poddar           | Non-Promoter | 4,800            | 510 | 24,48,000           |
| 27 | Nav Ratan Bhaiya       | Non-Promoter | 9,700            | 510 | 49,47,000           |
| 28 | Vicky Hemchand Gala    | Non-Promoter | 9,700            | 510 | 49,47,000           |
| 29 | Gayathri Ramamurthy    | Non-Promoter | 9,700            | 510 | 49,47,000           |
|    | <b>Total</b>           |              | <b>12,72,700</b> |     | <b>64,90,77,000</b> |

## Annexure B

### List of Allottee

| Sl. No. | Name of the Allottees | Category | Nos. of Equity Shares allotted | Subscription Amount (Rs. 127.50 i.e., being 25% of Issue Price i.e., Rs. 510) | Amount raised (Rs.) |
|---------|-----------------------|----------|--------------------------------|---|---------------------|
| 1       | Nibe Ganesh Ramesh    | Promoter | 2,04,705                       | 127.50  | 2,60,99,887.50      |