



NIBE LIMITED

August 05, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Ref.: Scrip code- 535136

Sub.: Postal Ballot result pursuant to regulation 44 of the SEBI (LODR) Regulation, 2015

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 and pursuant to other applicable laws and regulations, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek consent of the members of the Company for the Special resolution to be passed through postal ballot as specified in the Notice dated June 26, 2023.

The Board of Directors of the Company had appointed Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as the Scrutinizer for conducting the postal ballot / e-voting process in a fair and transparent manner. The Scrutinizer has submitted his report on August 05, 2023.

On the basis of the report submitted by the scrutinizer, the Company hereby declares that the resolution as set out in the Postal Ballot Notice dated June 26, 2023 have been passed with requisite majority.

The summary of the voting results are detailed below:

Resolution: Regularization/Appointment of Dr. Dasharath Ram (DIN: 10131317) as a Non- Executive, Independent Director of the Company

Resolution Required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No. of Shares held	No. of votes cast	% of Votes casted on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes cast	% of Votes against on votes cast



NIBE LIMITED

Promoter and Promoter Group	E-Voting	65,60,884	65,60,884	100	65,60,884	-	100	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	52,98,601	3,26,500	6.16	3,16,448	10,052	96.92	3.08
Total		1,18,59,485	68,87,384	58.07	68,77,332	10,052	99.85	0.15

Copy of the Scrutinizer report dated August 05, 2023 is enclosed herewith.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,
For Nibe Limited

Ganesh Nibe
Chairman & Managing Director
DIN: 02932622
Email id: md@nibelimited.com.

Encl.: Report of Scrutinizer

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Nibe Limited
[L34100PN2005PLC205813]
Plot No. A-3/B in the Chakan Industrial Area Phase- II,
Village: Khalumbre, Taluka - Khed,
Pune - 410501

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot process including voting by electronic means (e-voting) conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

The Board of Directors of Nibe Limited (hereinafter referred to as "the Company"), has appointed Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries, as the Scrutinizer on June 26, 2023 for the purpose of scrutinizing Postal Ballot (e-voting) for following resolution as mentioned in the Notice of Postal Ballot dated June 26, 2023;

- Regularization/Appointment of Dr. Dasharath Ram (DIN: 10131317) as a Non-Executive, Independent Director of the Company (Special Resolution)

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed there under relating to voting through Postal Ballot process including voting by electronic means (e-voting) on the resolution as stated in the Postal Ballot.

My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot process including voting by electronic means (e-voting) are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolution mentioned in the Postal Ballot Notice dated June 26, 2023, based on the Reports generated from the E-voting system provided by the CDSL e-voting portal.

I submit my report as under;

1. The Postal Ballot Notice dated June 26, 2023 along with the explanatory statement setting out material facts under Section 102 of the Act was sent to the Shareholders through electronic means by July 05, 2023. The said notice was sent to all the Members as on the cut-off date i.e., June 30, 2023.
2. The voting rights of members were considered in proportion to their shares in the paid-up equity share capital of the Company as on cut-off date i.e., June 30, 2023.
3. In terms of the aforesaid Notice, voting through electronic means was kept open from July 06, 2023 9:00 a.m. to August 04, 2023 at 5:00 p.m.

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

- All the votes cast through e-voting up to the closing of working hours (5:00 p.m.) on August 04, 2023, the last date and time fixed by the Company for submission of vote through e-voting were considered for scrutiny.
- The e-voting were unblocked after 5.00 p.m. of August 04, 2023.
- Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against the resolutions proposed in the notice of Postal Ballot are as under:

Item No. 1:

Regularization/Appointment of Dr. Dasharath Ram (DIN: 10131317) as a Non-Executive, Independent Director of the Company – Special resolution

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	39	68,77,332	99.85%	4	10,052	0.15%

Accordingly, out of the total 68,87,384 valid votes cast, 68,77,332 votes were cast **assenting** to the special resolution and 10,052 votes were cast **dissenting** to the special resolution.

The Register, all other papers and relevant records relating to e-voting will be handed over to the Company Secretary for safe custody.

You may accordingly declare the result of voting, as required.

Thanking you,

Yours faithfully,

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No.: L2015MH008300]

MANOJ
KUMAR
MIMANI

Digitally signed by
MANOJ KUMAR MIMANI
Date: 2023.08.05
15:08:23 +05'30'

Manoj Mimani
Partner

ACS No: 17083
CP No: 11601
PR No.: 1065/2021

UDIN: A017083E000746603

Dated: August 05, 2023

Place: Mumbai