



# NIBE LIMITED

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September 23, 2023

The Manager  
Listing Department  
BSE Limited  
25<sup>th</sup>Floor, P J Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: **535136**

Sub.: **Proceeding of the 18<sup>th</sup> Annual General Meeting ('AGM') of Nibe Limited ('the Company') held on Saturday, September 23, 2023**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 18<sup>th</sup> AGM of the Company was held on Saturday, September 23, 2023 at 2.30 p.m. (IST) at Gut No. 277, at Post Nighoje, Taluka Khed Pune, Maharashtra, India – 410501.

In this regard, please find enclosed the Proceeding of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Proceeding of the AGM is being made available on the Company's website at [www.nibelimited.com](http://www.nibelimited.com).

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,  
**For Nibe Limited**

**Priya Pandey**  
Company Secretary & Compliance Officer  
Membership No: A66213  
Email Id: [cs@nibelimited.com](mailto:cs@nibelimited.com)

Encl.: As above



# NIBE LIMITED

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**PROCEEDINGS OF THE 18<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF NIBE LIMITED HELD ON SATURDAY, SEPTEMBER 23, 2023 AT GUT NO. 277, AT POST NIGHOJE, TALUKA KHED PUNE, MAHARASHTRA, INDIA - 410501 AT 2.30 P.M.**

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**A. DIRECTORS PRESENT:**

Mr. Ganesh Ramesh Nibe	:	Chairman & Managing Director
Mr. Bhagwan Krishna Gadade	:	Independent Director
Mr. Venkateshwara Gowtama Mannava	:	Non-Executive Director
Mrs. Ranjana Manoj Mimani	:	Non-Executive Director
Mr. Dasharath Ram	:	Independent Director
Mr. Soonil Bhokare	:	Independent Director

**B. OTHERS:**

1. Ms. Nikita Kedia - Representative of N K M & Associates, being Scrutinizer
2. Mr. Hemant Dilip Wani - Chief Financial Officer
3. Ms. Priya Pandey - Company Secretary & Compliance Officer

Mr. Ganesh Ramesh Nibe, Chairman took the chair, and welcomed the Members at the 18<sup>th</sup> Annual General Meeting of the Company.

Total Thirty Eight (38) Members were present in the Meeting in person and/or through authorised representative/proxy.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order.

The Company Secretary informed the Members that the Register of Directors' shareholding was kept open for the inspection and the Members could inspect the same at any time during the Meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

Thereafter, the Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility which would enable the Members to cast their votes electronically on all the resolutions set out in the Notice.



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He informed the Members that remote electronic voting facility was commenced at Wednesday, September 20, 2023 at 9.00 a.m. and closed on Friday, September 22, 2023 at 5.00 p.m.

The Chairman then took up the formal proceedings of the Meeting.

The Notice convening the Meeting together with financial statement, Board's Report and Auditor's report were taken as read with the unanimous consent of the Members present, as there was no qualification in the Audit report.

Before ordering the poll, Chairman invited the Members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the Notice of 18<sup>th</sup> Annual General Meeting.

Chairman and CFO replied to the questions raised by the Shareholders.

Thereafter, Chairman introduced Ms. Nikita Kedia, Representative of N K M & Associates (Company Secretary) as Scrutinizer for the voting process and order distribution of polling papers amongst the Members of the Company.

The Chairman thereafter ordered the poll on the resolutions of ordinary business and special business as set out in items 1 to 12 of the Notice of 18<sup>th</sup> Annual General Meeting and requested all the Members present to participate in the Poll and cast their votes.

The Chairman invited the Scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result.

The Company Secretary announced that the poll results will be displayed at the website as required under the Companies Act, 2013 as and when received from the Scrutinizer.

The Chairman thanked the Members for their participation and support and Meeting was concluded.

The meeting concluded at 3:45 P.M. with a vote of thanks to the Chair.

Thanking you  
**For Nibe Limited**

**Priya Pandey**  
**Company Secretary & Compliance Officer**  
**Membership No. A66213**  
**Email id: [cs@nibelimited.com](mailto:cs@nibelimited.com)**