



# NIBE LIMITED

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October 18, 2023

The Manager  
Listing Department  
BSE Limited  
25<sup>th</sup>Floor, P J Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: **535136**

Sub.: **Proceeding of the Extra-Ordinary General Meeting ('EGM') of Nibe Limited ('the Company') held on Wednesday, October 18, 2023**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the EGM of the Company was held on Wednesday, October 18, 2023 at 2.30 p.m. (IST) at Gut No. 277, at Post Nighoje, Taluka Khed Pune, Maharashtra, India – 410501.

In this regard, please find enclosed the Proceeding of the EGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Proceeding of the EGM is being made available on the Company's website at [www.nibelimited.com](http://www.nibelimited.com).

The EGM commenced at 2.30 p.m. and concluded at 3.05 p.m.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,  
**For Nibe Limited**

**Priya Pandey**  
Company Secretary & Compliance Officer  
Membership No: A66213  
Email Id: [cs@nibelimited.com](mailto:cs@nibelimited.com)

Encl.: As above



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**PROCEEDINGS OF THE EXTRA GENERAL MEETING OF MEMBERS OF NIBE LIMITED HELD ON WEDNESDAY, OCTOBER 18, 2023 AT GUT NO. 277, AT POST NIGHOJE, TALUKA KHED PUNE, MAHARASHTRA, INDIA – 410501 AT 2.30P.M.**

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**A. DIRECTORS PRESENT:**

Mr. Ganesh Ramesh Nibe	:	Chairman & Managing Director
Mr. Bhagwan Krishna Gadade	:	Independent Director
Mr. Soonil Bhokare	:	Independent Director

**B. OTHERS:**

1. Representative of N K M & Associates, Scrutinizer
2. Mr. Hemant Dilip Wani- Chief Financial Officer
3. Ms. Priya Pandey- Company Secretary and Compliance officer

Mr. Ganesh Nibe, Chairman took the chair, and welcomed the Members to the Extra Ordinary General Meeting of the Company.

Total Thirty Four (34) Members were present in the Meeting in person and/or through authorised representative.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order.

The Chairman acknowledged the presence of other invitees. The Chairman conducted the proceedings of the Meeting.

Notice of the EGM dated September 18, 2023, which was already sent to the Members through permitted mode was considered as read with the permission of the Members.

Members were informed that EGM was being called to seek Members' approval for the following resolutions as set out in the Notice of EGM dated September 18, 2023

1. Issue of Convertible Warrants on Preferential Basis. – Special Resolution
2. Issue of Equity Shares on Preferential Basis. – Special Resolution

Thereafter, the Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility which would enable the Members to cast their votes electronically on all the resolutions set out in the Notice.



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She informed the Members that remote electronic voting facility was commenced at Sunday October 15, 2023 9.00 a.m. and closed on Tuesday, October 17, 2023 5.00 p.m. During this period, Members of the Company, holding shares as on the cut-off date (record date) of Wednesday, October 11, 2023, were eligible to cast their vote electronically.

Before ordering the poll, Chairman invited the Members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the Notice of the Extra Ordinary General Meeting.

As there was no query or comments, Company Secretary introduced N K M & Associates, Company Secretaries, as Scrutinizer for the voting process and order distribution of polling papers amongst the Members of the Company.

The Chairman thereafter ordered the poll on the Special resolutions as set out in items 1 to 2 of the Notice of Extra Ordinary General Meeting and requested all the Members present to participate in the Poll and cast their votes, if they have not cast their vote electronically.

The Chairman invited the Scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result.

The Chairman announced that the poll results will be displayed at the website as required under the Companies Act, 2013 as and when received from the Scrutinizer.

Chairman thanked the Members for their participation and support and Meeting was concluded.

The Meeting concluded at 3:05 P.M. with a vote of thanks to the Chair.

Thanking you  
**For Nibe Limited**

**Priya Pandey**  
**Company Secretary & Compliance Officer**  
**Membership No: A66213**

Place: Pune  
Dated: October 18, 2023