



Madhura Ubale
Practicing Company Secretary

SECRETARIAL COMPLIANCE REPORT
NIBE LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

The Nibe Limited

Plot No. A-3/B, Chakan Industrial Area Phase- II,
Village: Khalumbre, Taluka – Khed, Pune

I, Madhura Ubale, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by Nibe Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable during the Review Period)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Review Period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,

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2014; ; **(Not Applicable during the Review Period)**

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(Not Applicable during the Review Period)

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable during the Review Period)**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 6 of SEBI (LODR) Regulations, 2015	Non-Appointment of CS	<ul style="list-style-type: none">Company did not have any Company Secretary & Compliance Officer during period of 07.01.2021 to 10.08.2021.The post of Company Secretary and Compliance Officer is vacant from 19.01.2022 till date of issuance of this report.
2.	Regulation 7(3) Compliance certificate submitted to the exchange signed by person other than Compliance officer	Signed by the Managing Director as per the records made available to me	Non availability of CS in office.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our

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examination of those records;

(c) Following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g., fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
1.	BSE limited	Regulation 6 of SEBI (LODR) Regulations, 2015	Fine was levied and on non-payment of the same, Promoter accounts were freezed.	The fine was paid by company on 15.12.2021.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observation of Practicing Company Secretary in previous reports	Observation made in the secretarial compliance report for the year ended 31 st March 2021	Action taken by listed entity, if any	Comments of the Practicing Company Secretary on the action taken by the listed entity
1.	Non-Appointment of CS	The company did not have CS & Compliance Officer from 07.01.2021.	The CS was appointed on 10.08.2021	NA

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Madhura Ubale
Practicing Company Secretary

For CS Madhura Ubale

UBALE
MADHURA
KIRAN

Digitally signed by
UBALE MADHURA
KIRAN
Date: 2022.05.25
15:40:47 +05'30'

Madhura Ubale

Membership No. F9338

CoP No. 25038

UDIN F009338D000383844

Date:

Place:

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Nibe Limited

(formerly known as Kavita fabrics Limited)

CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase – II, Village: Khalumbre, Taluka – Khed,
District – Pune – 410501, Maharashtra, India

Phone: 0253-2237877 | **Website:** www.nibelimited.com | **E-mail:** csnibelimited@gmail.com

Date : 25 May, 2022

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code:

Dear Sirs,

Sub. : Submission of Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015

We submit herewith Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2022.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Nibe Limited

(Formerly known as Kavita Fabrics Limited)

Sd/-

Ganesh Nibe

Director