

# NIBE LIMITED

(formerly known as Kavita Fabrics Limited)

CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka –  
Khed, Pune MH 410501

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December 10, 2022

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai-400001

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Definitive Share Purchase Agreement for acquisition of 100.00 % stake in Indigenous Casting Technology Private Limited (“Indigenous”)**

**Scrip Code: 535136**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has signed definitive agreement on December 09, 2022, to acquire the 100.00% stake in **Indigenous Casting Technology Private Limited** (“Indigenous”)

Pursuant to aforesaid agreement, the Company has acquired 50% stake in Indigenous today i.e., December 10, 2022, resulting in Indigenous becoming its Associate Company in terms of section 2(6) of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9<sup>th</sup> September, 2015 is annexed as Annexure - A

Please take the same on your records.

Thanking you,

Yours faithfully,

For **Nibe Limited**  
**(Formerly known as Kavita fabrics Limited)**

**Ganesh Ramesh Nibe**  
**Managing Director**  
DIN No.: 02932622  
Email id: [md@nibelimited.com](mailto:md@nibelimited.com).

**Annexure -A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name(s) of parties with whom the agreement is entered	Mr. Sudhir Udhavrao Deshkhare and Mrs. Manisha Sudhir Deshkhare
2	Purpose of entering into the agreement	To acquire 100% stake in Indigenous Casting Technology Private Limited, having land admeasuring 7 Acres with factory shade at Gut No. 277, at Post Nighoje, Tal Khed, Pune 410501 allotted by Maharashtra Industrial Development Corporation (MIDC) and inter se rights and obligations and other matters in connection therewith
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	50% stake is to be acquired immediately post execution of share purchase agreement and balance 50% on receipt of NOC from MIDC at a total cash consideration of Rs. 100 lacs along with its all assets and liabilities as on date.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Nil
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Nil
a.	name of parties to the agreement;	Not applicable
b.	nature of the agreement;	Not applicable
c.	date of execution of the agreement;	Not applicable
d.	details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable