

NIBE LIMITED

(formerly known as Kavita Fabrics Limited)

CIN: L34100PN2005PLC205813

Regd. Office: Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka –
Khed, Pune MH 410501

Phone: 02135-637999 | Website: www.nibelimited.com | Email: cs@nibelimited.com

March 23, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Dear Sir,

Sub: Update under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for acquisition of 100.00 % stake in Indigenous Casting Technology Private Limited (“Indigenous”)

Scrip Code: 535136

In continuation to our letter dated December 10, 2022 regarding acquisition of 50% stake in Indigenous Casting Technology Private Limited, having land admeasuring Gut No. 277, at Post Nighoje, Tal Khed, Pune 410501 allotted by Maharashtra Industrial Development Corporation (MIDC) and inter se rights and obligations and other matters in connection therewith, and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has acquired remaining 50% stake in **Indigenous Casting Technology Private Limited** (“Indigenous”) on receipt of NOC from MIDC along with its all assets and liabilities.

Pursuant to aforesaid acquisition of remaining 50% stake in Indigenous has become Wholly Owned Subsidiary of the Company with effect from March 22, 2023 in terms of section 2(87) of the Companies Act, 2013.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **Nibe Limited**
(Formerly known as Kavita fabrics Limited)

Shruti Purohit
Company Secretary & Compliance Officer
ACS 68859
Email id: cs@nibelimited.com.