



# NIBE LIMITED

---

October 19, 2023

The Manager  
Listing Department  
BSE Limited  
25<sup>th</sup>Floor, P J Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

Scrip Code: **535136**

**Sub.: Voting Results of the Extra-ordinary General Meeting ('EGM') of Nibe Limited ('the Company') held on Wednesday, October 18, 2023 along with Scrutinizer's Report**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the EGM of the Company was held on Wednesday, October 18, 2023 at 2.30 p.m. (IST) at Gut No. 277, at Post Nighoje, Taluka Khed Pune, Maharashtra, India - 410501.

In this regard, please find enclosed the following:

- (i) Voting results of the businesses transacted at the EGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) - **Annexure A**
- (ii) Report of the Scrutinizer dated October 19, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**

The Voting Results along with the Scrutinizer's Report dated October 19, 2023 is being made available on the Company's website at [www.nibelimited.com](http://www.nibelimited.com) and on the website of CDSL at <https://www.evotingindia.com>.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,  
**For Nibe Limited**

**Priya Pandey**  
**Company Secretary & Compliance Officer**  
**Membership No: A66213**  
**Email Id: [cs@nibelimited.com](mailto:cs@nibelimited.com)**

Encl.: As above



# NIBE LIMITED

## ANNEXURE-A

Date of the EGM	October 18, 2023
Total number of shareholders on record date	5704
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	3 31
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable

### Resolution No. 1

#### Issue of Convertible Warrants on Preferential Basis

Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstandin g shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	E-Voting	65,60,884	65,60,884	100.0000	65,60,884	100.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		65,60,884	65,60,884	100.0000	65,60,884	100.0000	0
Public - Institution al holder	E-Voting	5,74,450	0	0.0000	0	0.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		5,74,450	0	0.0000	0	0.0000	0
Public - Others	E-Voting	47,24,151	17321	0.3666	17321	100.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		47,24,151	17321	0.3666	17321	100.0000	0
<b>Total</b>		<b>1,18,59,485</b>	<b>6,578,205</b>	<b>55.4679</b>	<b>65,78,205</b>	<b>100.0000</b>	<b>0</b>	<b>0.0000</b>

The number of votes does not include the invalid votes.

The aforesaid special resolution passed with the requisite majority.



# NIBE LIMITED

## Resolution No. 2

### To Issue of Equity Shares on Preferential Basis

Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Promoter / Public	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	E-Voting	65,60,884	65,60,884	100.0000	65,60,884	100.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		65,60,884	65,60,884	100.0000	65,60,884	100.0000	0
Public - Institutional holder	E-Voting	5,74,450	0	0.0000	0	0.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		5,74,450	0	0.0000	0	0.0000	0
Public - Others	E-Voting	47,24,151	17321	0.3666	17321	100.0000	0	0.0000
	Poll		0	0.0000	0	0.0000	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0.0000	0	0.0000
	Total		47,24,151	17321	0.3666	17321	100.0000	0
<b>Total</b>		<b>1,18,59,485</b>	<b>6,578,205</b>	<b>55.4679</b>	<b>65,78,205</b>	<b>100.0000</b>	<b>0</b>	<b>0.0000</b>

The number of votes does not include the invalid votes.

The aforesaid special resolution passed with the requisite majority.

Yours faithfully,  
For Nibe Limited

**Priya Pandey**  
Company Secretary & Compliance Officer  
Membership No: A66213  
Email Id: [cs@nibelimited.com](mailto:cs@nibelimited.com)

Place: - Pune  
Date: - October 19, 2023

**FORM No. MGT-13**

**Report of Scrutinizer(s)**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies Management and Administration) Rules, 2014]

**The Chairman**

**Nibe Limited**

[CIN: L34100PN2005PLC205813]

Plot No. A-3/B, in the Chakan Industrial Area,

Phase - II, Village: Khalumbre Taluka - Khed,

Pune, Maharashtra, 410501

**Sub.: Consolidated Results of Remote e-voting and voting at the Extra Ordinary General Meeting**

**Ref.: Extra-ordinary General Meeting (EGM) of the Equity Shareholders of Nibe Limited held on Wednesday, October 18, 2023**

Dear Sir/Madam,

I, Nikita Kedia, Proprietor of N K M & Associates, Company Secretary, appointed as Scrutinizer for the purpose of the scrutinizing voting (remote e-voting and voting during the Meeting) on the below mentioned resolutions at the Extra-ordinary General Meeting ("EGM") of the Shareholders of **Nibe Ltd** held on Wednesday, October 18, 2023 at 2.30 p.m. at Gut No. 277, at Post Nighoje, Taluka Khed Pune, Maharashtra, India - 410501, submit my report as under:

1. The e-voting facility, prior to the EGM (remote e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., Wednesday October 11, 2023 were entitled to vote on the resolutions stated in the Notice dated September 18, 2023 of the EGM of the Company.
3. The remote e-voting was opened on October 15, 2023 at 9.00 a.m. and closed on October 17, 2023 at 5.00 p.m.
4. As informed by the Company, Shareholders who were present in the EGM and had not exercised their vote by remote e-voting facility were allowed to cast their votes at the EGM.
5. After announcement of voting by the Chairman during the Meeting, the shareholders present at the EGM and entitled, voted through postal ballot facility provided by the Company at the EGM Venue. To facilitate the voting, one ballot box was kept for polling at the Meeting which was locked in my presence with due identification mark placed by me.
6. After closure of voting at the EGM, the locked ballot box was opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

7. After closure of voting at the EGM, the votes cast through remote e-voting prior to the date of EGM were unblocked downloaded from the e-voting website of CDSL.
8. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the Notice dated September 18, 2023 of the EGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the Notice of the EGM.
9. Based on the records of the ballot papers and data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

**Special Business:**

**1. Issue of Convertible Warrants on Preferential Basis**

Particulars	Number of Members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	14	6,578,205	100.00
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
<b>Total</b>	<b>14</b>	<b>6,578,205</b>	<b>100.00</b>

Accordingly, out of the total **6,578,205** valid votes cast via e-voting and remote e-voting, **6,578,205** votes were cast **assenting** to the Special Resolution and Nil votes were cast **dissenting** to the Special Resolution.

Thus, the Special Resolution as contained in item no.1 of the Notice dated September 18, 2023 is passed with requisite majority.

**2. To Issue of Equity Shares on Preferential Basis**

Particulars	Number of Members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	14	6,578,205	100.00
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
<b>Total</b>	<b>14</b>	<b>6,578,205</b>	<b>100.00</b>

Accordingly, out of the total **6,578,205** valid votes cast via e-voting and remote e-voting, **6,578,205** votes were cast **assenting** to the ordinary Special Resolution and Nil votes were cast **dissenting** to the Special Resolution.



Thus, the Special Resolution as contained in item no. 2 of the Notice dated September 18, 2023 is passed with requisite majority.

The data/papers containing records of the voting by the Shareholders of the Company through Remote e-voting and at EGM has been handed over to the Company Secretary for keeping in for safe record.

For N K M & Associates  
[Company Secretary]  
[Firm Registration No. I2018MH1812700]

Nikita  
Murarilal  
Kedia

Digitally signed by  
Nikita Murarilal  
Kedia  
Date: 2023.10.19  
18:11:27 +07'00'

Nikita Kedia  
Proprietor  
Membership No: A54970  
CP No.: 20414  
Peer review no. 2470/2022

UDIN: A054970E001383077

Place: Mumbai  
Date: October 19, 2023